



Revised Risk based CIBIL Linked Rate of Interest on Loans & Advances w.e.f. 1st May 2023

Sr. No	Type of Credit Facility	Type of Underlying Primary & Collateral Security	Maximum Amount	Applicable Rate of Interest based on CIBIL Credit Vision score of the Borrower AND Guarantor			
				CIBIL Not less than 800	CIBIL Not less than 750	CIBIL Not less than 650	CIBIL less than 650
1.	Loan / Overdraft against FDR of JCB	FDR of the Bank in the name of borrower	90% of FD	1% over and above the rate of Interest on FDR			
		FDR of the Bank in the name of others	90% of FD	2% over and above the rate of Interest on FDR			
2.	Loan / Overdraft against Liquid Security	Assignment of LIC Policy, NSCs, KVPs,	90% of SV	9.75%	10.25%	11.00%	12.00%
3.	# - Personal Loan	<i>Micro Personal Loan to Borrowers having annual income not more than 1.60 Lakhs & Against surety of a Government Employee</i>	<i>Rs.1.00 Lakh</i>	8.50%	9.50%	11.00%	13.00%
		Against Employer Undertaking to deduct EMI & deposit with the Bank including staff loan	Rs.5.00 Lakhs	10.50%	11.50%	13.00%	15.00%
		Against Salary Account with JCB		11.50%	12.50%	14.00%	16.00%
		Against Personal Surety		13.75%	15.75%	17.75%	-N/A-
4.	\$ - Education Loan For Domestic Studies	For Studies in Government School / Colleges, Against personal Sureties	Rs.5.00 Lakhs	8.50%	9.50%	11.00%	13.00%
		For Studies in Private School / Colleges, Against personal Sureties		9.00%	10.00%	11.50%	13.50%

		For Studies in Government/Private School/Colleges, Against Equitable Mortgage of Approved Property OR Surety of a government employee (Benefit of Government Employee Not Applicable)	Rs.20.00 Lakhs	9.00%	9.50%	10.25%	11.50%
		For Domestic Studies in Government/Private School/Colleges Against Equitable Mortgage of Approved Property	75% of Underlying security or Maximum Rs.100.00 Lakhs	10.50%	11.25%	12.25%	13.50%
5.	\$ -Education Loan For Overseas Studies	For Studies in overseas College / Universities, Against Equitable Mortgage of Approved Property OR Surety of a government employee (Benefit of Government Employee Not Applicable)	Rs.20.00 Lakhs	9.50%	10.25%	11.25%	12.50%
		For Studies in overseas College / Universities, Against Equitable Mortgage of Approved Property	75% of Underlying security Maximum Rs.100.00 Lakhs	10.75%	11.50%	12.50%	13.75%
6.	# - Housing Loan to individuals, Against Equitable mortgage of Approved Property enforceable under SARFAESI Act	Loan Amt Not exceeding Rs.35.00 Lakhs and Property Value not exceeding Rs.45.00 Lakhs (Under Priority Sector)		8.50%	9.25%	10.25%	11.50%
		Loan Amt Not exceeding Rs.140.00 Lakhs	80% of Property Value Maximum up to Rs.70.00 Lakhs	9.75%	10.50%	11.50%	12.75%
7.	# - Vehicle Loan New Vehicles	E-Rickshaw, Auto, Light Passenger Vehicle with commercial permit		9.75%	10.50%	11.50%	13.00%

		Bus / Truck with commercial permit (Chassis)	90% of on Road price of the vehicle	10.50%	11.25%	12.25%	13.50%
		Vehicle for personal use up to 10 Lakhs		9.50%	10.50%	11.75%	13.25%
		Vehicle for personal use > 10 L upto 25 Lakhs		9.50%	10.75%	12.25%	13.75%
		Vehicle for personal use more than 25 Lakhs		9.50%	10.75%	12.75%	14.75%
8.	Vehicle Loan Used Vehicles	Commercial Vehicle with Permit	75% of Market Value or 200% of Insurance Value or Maximum of	11.75%	12.50%	13.50%	14.75%
		Passenger Vehicle for personal use	Rs.50.00 Lakhs	11.50%	12.50%	13.75%	14.75%
9.	Individual Loan / Overdraft against future Receivables (LAFR)	Future Receivables from Government / PSUs collaterally secured by Equitable Mortgage of Approved property enforceable under SARFAESI Act	90% of Receivable Value	9.50%	10.00%	10.75	12.00%
		Future Receivables from Government / PSUs WITHOUT collateral of Approved property NOT enforceable under SARFAESI Act	80% of Receivable Value	13.50%	14.50%	16.00%	18.00%
		Future Receivables from Corporate Clients / Legal entities collaterally secured by Equitable Mortgage of Approved property enforceable under SARFAESI Act	85% of Receivable Value	10.50%	11.25%	12.25%	13.50%
		Future Receivables from Corporate Clients / Legal entities WITHOUT collateral of Approved property OR Security Not enforceable under SARFAESI Act	75% of Receivable Value	14.00%	15.00%	16.50%	18.00%
		Future Receivables from Individuals collaterally secured by Equitable Mortgage of Approved property enforceable under SARFAESI Act	75% of Receivable Value	11.00%	11.75%	12.75%	14.00%
		Future Receivables from Individuals WITHOUT collateral of Approved property OR Security Not enforceable under SARFAESI Act	60% of Receivable Value	14.50%	16.00%	18.00%	-N/A-

10.	Mortgage (LAP) Loan	Overdraft / Loan up to Rs.25.00 Lakhs to Individual for consumption against approved property.	75% of market Value	10.50%	11.25%	12.25%	13.50%
		Overdraft / Loan more than Rs.25.00 Lakhs to Individuals / Firms for Commercial use against approved property.	75% of Market Value	10.00%	10.75%	11.75%	13.25%
11.	Land & Building Loan (Other than Housing purpose) for commercial / Industrial use	Commercial / Industrial plots directly allotted by the Government agencies in the name of the borrower	80% of Allotment Value	9.75%	10.50%	11.50%	12.75%
		Commercial / Industrial plots allotted by the Government agencies in the name of others (Re-sale to borrower)	200% of allotment value or 75% of market Value whichever is less	10.75%	11.50%	12.50%	13.75%
		Approved Commercial / Industrial plots of Individuals	75% of market Value	11.25%	12.00%	13.00%	14.25%
12.	Plant & Machinery / Equipment Loan	Plant and Machinery / Equipment Collaterally secured by Equitable Mortgage of Property	80% of Invoice Amount	10.00%	10.50%	11.25%	12.00%
		Plant and Machinery / Equipment NOT secured by Equitable Mortgage of Property	75% of Invoice Amount	12.00%	13.00%	14.50%	16.50%
13.	Working Capital (CC) Limit /WC Term Loan	Working Capital Limit against hypothecation of Stock / Book Debts Collaterally secured by Equitable Mortgage of Property	75% of Stock & Book Debts or 20% of Sales	10.50%	11.00%	11.75%	12.50%
		Working Capital Limit against hypothecation of Stock / Book Debts Collaterally NOT secured by Equitable Mortgage of Property	75% of Stock & Book Debts or 20% of Sales	13.50%	14.50%	16.00%	18.00%
14.	Yearly Commission on Bank Guarantees	Against the secured portion by way of FDR		0.50% of FDR	0.75% of FDR	1.00% of FDR	1.50% of FDR
		Against the secured portion by way of Equitable mortgage of Property		2.75%	3.25%	4.00%	5.00%
		Unsecured Portion		3.50%	4.25%	5.25%	6.50%
Minimum commission shall be for one year. Broken months shall be treated as one full year.							

15.	Processing Fee	On fresh Sanction of Term Loans / Cash Credit / Overdraft Limits (Except against FD)		0.50%	0.75%	1.00%	1.50%
		On Renewal of Cash Credit / Overdraft Limits		0.40%	0.55%	0.75%	1.25%
		Ad-hoc Credit limit up to 90 days in a year		0.25%	0.40%	0.60%	1.25%
		Ad-hoc Credit limit more than 90 days in a yr		0.50%	0.75%	1.00%	1.50%
15.	Inspection Charges	Credit facilities up to Rs.5.00 Lakhs		Rs.500/- per Visit maximum 2 visits in a year			
		Credit Facilities more than Rs.5.00 Lakhs		Rs.1000/- per Visit maximum 2 visits in a year			

Special Considerations:

- Loans to Government employees or on the guarantee of a government employee having residual service 1.5 times of the loan tenor shall be eligible for 0.50% discount on applicable rate of interest.

\$ - Education loans to girl or specially enabled student or any other student securing 75% or above marks in their **qualifying exam** (not entrance exam) shall be eligible for 0.50% rebate on applicable rate of interest.

Benefit of any one special consideration can be passed to a student. No two or more special considerations can be clubbed together.